



Since March 25, 2020

Confederation of International Contractors' Associations (CICA)

Strategic Watch: COVID-19 Overview by country and region (situation at February 1st, 2021)

Based on FIEC's COVID-19 Construction Observatory, FIIC's, CIAN's and MEDEFI's and IFAWPCA's data

For more information go to the CICA Website: <http://www.cica.net/cica-covid-19-overview/> and Dropbox: <https://www.dropbox.com/home/Observatory%20COVID-19>

International Financing Institutions: Islamic Development Bank (IsDB)

Country/Region	General measures
ISLAMIC DEVELOPMENT BANK	
Financing	<p>At the very beginning of the pandemic, IsDB (Islamic Development Bank) released a response package worth up to US \$2 billion which aimed at:</p> <ul style="list-style-type: none"> • Strengthening health systems to provide care to the infected; building capacity in testing kits and vaccines and Pandemic Preparedness capacity, in cooperation with G20 Global Initiative; • Financing trade and SMEs to sustain activity in core strategic value chains, and to ensure continuity of the necessary supplies mainly to essential commodities; • Long-term action to build resilient economies and catalyze private investment by supporting economic recovery and countercyclical spending, with a targeted US\$10 billion that aims to unlock US\$1 trillion worth of investments (March 2020). <p>In November 2020, the Arab Coordination Group (ACG) comprising of Arab Financial Development Institutions committed US\$ 8.6 billion financing for developing countries to help them tackle the economic impact of the Covid-19 Pandemic.</p> <p>Earlier, on 18 May 2020, at the invitation of the Islamic Development Bank (IsDB), the ACG Institutions agreed to pledge US\$ 10 billion for a coordinated initiative to address and mitigate the negative impacts of the novel Coronavirus Pandemic on developing countries. This package has covered two main tracks. First, it would focus on health emergency response; and second, it would contribute in sustaining and reviving the economic and social sectors in line with the 3Rs strategy (Respond, Restore, Restart), to provide support for short, medium- and long-term needs.</p> <p>The US\$ 8.6 billion approved/committed by the ACG represents 86% of the US\$ 10 billion pledged by the ACG institutions. Substantial amounts have already been disbursed (19 November 2020).</p> <p>The Islamic Development Bank (IsDB) Group has published a preliminary report highlighting the actions taken to help member countries to tackle the crisis triggered by the Covid-19 pandemic. Coordinated by the Working Group to Study the Impact of the Covid-19 Pandemic on the Islamic Finance Industry, the report is a discussion draft released for the purpose of obtaining feedback to improve content and recommendations (26 October 2020).</p>