



Since March 25, 2020

Confederation of International Contractors' Associations (CICA)

Strategic Watch: COVID-19 Overview by country and region (situation at January 20, 2021)

Based on FIEC's COVID-19 Construction Observatory, FIIC's, CIAN's and MEDEFI's and IFAWPCA's data

For more information go to the CICA Website: <http://www.cica.net/cica-covid-19-overview/> and Dropbox: <https://www.dropbox.com/home/Observatory%20COVID-19>

Thailand

Country/Region	General measures	Measures for construction
THAILAND		
Lockdown	Thailand's lockdown began on 26 March . It has twice been extended and was scheduled to end by 1 July (11 June).	Construction has been allowed to continue , but according to Fitch Thailand's curfew has reduced working hours, and the closing of borders has cut off the flow of migrant workers from Myanmar and Cambodia (11 June).
Economic outlook	<p>The Asian Development Bank (ADB) is providing a US\$1.5 billion loan to support the Government of Thailand's response to the coronavirus disease pandemic.</p> <p>ADB forecast Thailand's economy to contract by 6.5% in 2020, down from its December 2019 projection of 3.0% growth. Given the country's strong regional trade, investment, and labor links, an economic crisis in Thailand could spill over into neighboring countries, including Cambodia, the Lao People's Democratic Republic, Myanmar, and Viet Nam (4 August).</p> <p>Thailand's GDP growth has slowed in recent years, falling from 4.2% in 2018 to 2.4% in 2019 (cf. GCR) (11 June).</p> <p>Actually, Thailand's economy saw its biggest annual contraction in 22 years and a record quarterly fall in the April-June period as it fell 12.2% in the second quarter compared to the same quarter in 2019 (cf. Construction Europe) (26 August).</p>	<p>Covid-19 has probably caused Thailand's construction sector to shrink by 3.6% in 2020, the country's first contraction since 2017, risk and research company Fitch Solutions has predicted.</p> <p>The country's construction industry was expected to increase 1.2% in 2020, but it is predicted by Fitch that this will be reversed by a 5.4% year-on-year decrease in private sector investment. Thailand's non-residential buildings sector is predicted to shrink 6.1% in 2020. However, the infrastructure sector is expected to grow 0.7%, compared with a predicted growth of 4.4%.</p> <p>Future infrastructure projects are expected to cushion the decline of the sector overall (cf. GCR) (11 June).</p>



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Recovery	<p>Thailand's government is reported to be planning on increasing spending on road and rail projects when the country's fiscal year begins in October 2020 in a bid to boost an economy that has been hit by a Covid-19 related decrease in exports and tourism. The financing will be a combination of the ministry's annual budget allocation from the central government, revenue from state enterprises and income from various funds. The transport budget in the new fiscal year will be around 232 billion baht (US\$7.4 billion), up about 32% from the current period (cf. Construction Europe) (26 August).</p>
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Other Overviews

- Download the report from the International Federation of Asian and Western Pacific Contractors' Associations (IFAWPCA): [IFAWPCA COVID-19 Pandemic | Construction Industry Country Reports \(April 2020\)](#)