



Since March 25, 2020

### Confederation of International Contractors' Associations (CICA)

#### Strategic Watch: COVID-19 Overview by country and region (situation at February 15, 2021)

Based on FIEC's COVID-19 Construction Observatory, FIIC's, CIAN's and MEDEFI's and IFAWPCA's data

For more information go to the CICA Website: <http://www.cica.net/cica-covid-19-overview/> and Dropbox: <https://www.dropbox.com/home/Observatory%20COVID-19>

## Nigeria

Country/Region	Measures for Construction
<b>NIGERIA</b>	
<b>Economic outlook</b>	<p><a href="#">GlobalData notes that the Nigerian construction industry struggled in 2020, with output declining by 7.7% in real terms, owing to disruptions caused by the Covid-19 outbreak and the subsequent lockdown measures.</a> According to the National Bureau of Statistics (NBS), the Nigerian construction industry contracted by 31.8% year -on year (YoY) in the second quarter of 2020, although the industry recovered in Q3 2020, with a year on year (YoY) growth of 2.8%. In 2021, the industry is expected to recover in line with the slowdown in Covid-19 cases and the recovery in the global economy. GlobalData expects the construction industry to grow by 4% in 2021. Growth in 2021 will be driven by a sharp recovery in output levels compared to periods when works were not permitted or were severely restricted in 2020 (this will particularly be the case when comparing Q2 2021 output levels with those in Q2 2020, when activities were completely halted in a time of a strict imposed lockdown) (cf. GlobalData) (January 2021).</p>
<b>Recovery</b>	<p><a href="#">Post 2021, the industry is expected to post an annual average growth rate of 2.8% in real terms between 2022-2025, supported by the government's plan to invest in the country's infrastructure.</a> The 2021 Appropriation Bill, presented by President Buhari to the National Assembly in October 2020, is designed to continue achieving the goals of the Economic Sustainability Plan, which provides a road map for post-Covid-19 economic recovery to transition from the Economic Recovery and Growth Plan (2017-2020) to the successor Medium-Term National Development Plan (2021-2025).</p> <p>The industry is also expected to be supported by the government's plans to improve energy and transport infrastructure. Moreover, the Petroleum Industry Bill (PIB) will be discussed in the Nigerian Senate, which has faced legislative delays since 2007, is expected to bring in new investments in energy infrastructure. The PIB aims to increase government revenue from oil and establish a strong legal and regulatory framework for the Nigerian oil industry. The plunge in global oil prices brought about by the Covid-19 pandemic, which triggered a 60% collapse in Nigerian government revenues in 2020, may lead to a pressing need to reform the sector. Without the reforms under the PIB, the country remains, to some extent, an uncertain investment (cf. GlobalData) (January 2021).</p>



Since March 25, 2020

## Other overviews

- Download here: [Further information on the impact of Covid-19 on the African economy by the African Union.](#)