

**Your Excellency Mr Minister,  
Fellow CICA members and Friends,  
Dear Representatives of the Brazilian Public Authorities,  
Ladies and Gentlemen,**

I am very pleased and honoured to greet you all on behalf of the CICA board and myself and welcome you to this Gala dinner organised by CBIC.

We would like to thank each and every one of our guests for their participation.

We would like to strongly express our sincere thanks and appreciation to the Brazilian Federation for their warm and generous welcome, hosting CICA Spring Board and Council Meeting, here in Brasilia.

It is also a great pleasure for me to address such a distinguished audience here tonight, formed by the representatives of different nationalities.

I myself came all the way from Turkey. As most of you already know, international contracting is one of the major fields of activity in which Turkey is highly competitive and has made considerable progress especially in the last decade.

I am excited and honoured to be serving the CICA community as the new President. Along with my fellow board members and organisation, we shall strive to make this organization more effective and responsive to its member federations and linked institutions.

**Ladies and Gentlemen,**

As an industry that drives growth across the entire economy, the global construction is forecasted to see an average growth of 4.3 % per annum by 2025, concentrated primarily in emerging economies. Accordingly, global construction volume is set to rise to 15 trillion dollars by 2025 compared to 8.7 trillion in 2012.

Moreover, continuing population growth and urbanization are projected to add two and half billion people to the world's urban population by 2050.

Such major demographic shifts will lead to significant infrastructure challenges. Extensive investment will be required to support economic growth and social transformation with improved standards of living in terms of new housing, health, education and infrastructure.

High-quality-infrastructure-from reliable power and water supplies to well-built roads and airports – is central to a country's development.

Across the globe, the growing needs of increasing population and continuous urbanization, coupled with limited government funding capacity required alternate financing models like PPP to implement most of the large scale projects.

On the other hand, PPPs aren't just about financing projects. They are mechanisms for delivering value for money and better outcomes. Drawing on private-sector expertise, dynamism and skills, they can deliver higher quality of construction, improved operational performance and better risk-sharing and timely completion.

But we have also experienced the weaknesses of PPP framework, such as the rigidities in contractual arrangements, the need to develop more sophisticated models of contracting and the need for expedient dispute resolution mechanisms.

The technical and financial feasibility, as well as various other aspects like environmental and social impacts should also be taken into consideration.

When designed and executed well, PPPs can provide efficient infrastructure services where they are most needed.

I expect the presentations and round table discussions of these two days to cut through the misconceptions around PPPs and clearly set out how we can tap into the added value they can deliver, with increased needs and opportunities over the globe.

**Distinguished Guests,**

This Board Meeting in Brasilia is the first of this magnitude since 12 years ago in Cairo. It proves the will of CICA to be an active player in the deep change that the world of construction has witnessed since early 2000.

This change is mainly characterized by various themes such as :

- The arrival of emerging market companies, carries of new, bold approaches and innovative South to South dialogue;
- Integration and development of new concepts; including
  - Sustainable development;
  - The fight against climate change, the foundations of which were adopted at the 1st Rio conference in 1992;

- Corporate Social Responsibility;
  - Implementation of more strict conventions on the fight against corruption.
- The developing of new contractual forms: Changes in Procurement rules of the MDBs and their impact on the rules of public order of the 120 countries in which they should deal;
  - The creation of the International Centre of Excellence on concessions and other PPP;
  - The search for a fair protection of our companies including
    - Mediation, Disputes Adjudication Board ( DRB & DAB );
    - Better preparation of the projects based on the “Well-Prepared Project Concept”, and finally
  - The search for new long-term funding methods

We are having the opportunity to review a number of these themes at the roundtables and workshops to be held these two days.

We are very pleased to note that, thanks to the big promotion that the Brazilian federation realized, many Brazilian government officials and representatives of financial institutions, as well as business representatives and the press have shown interest to participate in our works. We also welcome the representatives from member companies from FIIC and some European firms.

I genuinely believe that those who work in the construction industry not only shape our environment, but also build bridges between times, places, cultures and people, leaving long-lasting legacies behind.

Before concluding my remarks I would like to express two important requests from CICA to the Construction World:

Firstly, the activities of CICA will be much more effective if companies belonging to our member federations participate actively in the works undertaken by us. So the involvement of the company representatives in the working groups is essential. Only with such an active participation, CICA can reach fruitful and positive results during his activities and provide much needed feed back to the sector.

Second, we believe that if the financial resources of CICA increase its organisation will be bigger and its support to the construction community will be more effective and successful.

So your continuing active support and accession of a larger number of CICA friends will be highly appreciated.

**Ladies and Gentlemen,**

I would not further delay the start of this wonderful cocktail that CBIC offers us and I would like to thank once again the Brazilian federation for its warm hearted and energetic welcome. Let us use this great opportunity to admire the innovative architectural achievements of Brasilia, symbol of modernity and vitality of Brasil and to strengthen our ties and cooperation.

Thank you and,  
Bon appetit to you all.

CICA President Emre AYKAR